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LOS ANGELES CITY - HOUSING PLAN

"A WAY HOME" AD-HOC COMMITTEE

District 14 Council Member Kevin De Leon

Purpose

A special "Ad-Hoc" committee was formed to provide input and suggestions, via letter, to Councilmember
 Kevin De Leon from the business community on his "A Way Home" plan.

Position

- Recently council member DeLeon has been developing his "a way home" initiative to develop residential units. I was part of an ad-hoc committee where we provided input to council member DeLeon. I made a suggestion that the various business entities come together to create a cost benefit analysis study on the soft costs and based on my own experience, over \$100,000 is placed on the builder from the city. The only thing the developer can do is pass the fees onto the tenant to recover their costs. This is one of the major obstacles to building affordable housing.
- The city may claim they need revenue, if they analyzed the detrimental effects of those soft costs, the
 ultimate cost to the city would be much greater than what they collect on fees, bonds and taxes, and the
 bureaucracy that it has caused.

- Cost benefit analysis: Charging 100k but also creating legal bond agreements, bureaucracy, makes affordable housing cost significantly more.
- Our recommendation is to show the hinderance of city fees and other charges on how they inhibit housing development. The consequences of those fees and cost is far more consequential than reducing them.

Visit the website. **Click Here**

8726 S. Sepulveda Blvd., Ste. D-2111 Los Ángeles CA 90045 Tel. (310) 308-4511 / Fax: (310) 216-1199 acorlin@peelian.com

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