



- LASCC's Position: **Oppose**
- The estimated additional taxes were originally \$163 billion and now some of the proposers themselves have acknowledged that the cost could be as high as \$200 billion with other economic experts believing it could be as high as upwards of \$400 billion. The measure would authorize the Legislature, upon an economic analysis determining insufficient amounts to fund these purposes, to increase any or all of these tax rates by a statute passed by a mere majority vote of both houses of the Legislature rather than 2/3 vote. Employers will have a difficult time raising wages for employees, especially since some employers could be taxed on 3 out of 4 of the groups.

Read the bill. [Click Here](#)

---

8726 S. Sepulveda Blvd., Ste. D-2111 Los Angeles CA 90045  
Tel. (310) 308-4511 / Fax: (310) 216-1199  
acorlin@peelian.com

©2023 by Peelian Consulting LLC. All Rights Reserved.