

LOS ANGELES SOUTH CHAMBER OF COMMERCE

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CITY OF LOS ANGELES - HOUSING

PROPOSITION SP (2022)

Purpose

Allows the city to levy a special tax of 8.4 cents per square foot to help fund parks and other recreational projects.

Status

- [History](#): Defeated

Position

- LASCC's Position: **Oppose**
- Raises property tax on rentals, homeowners, and small businesses in L.A., resulting in price increases on all types of consumer goods and services. Creates more hardships for rental owners in rent-controlled buildings unable to pass on the burden
- Average family of four would pay hundreds of dollars or more each in additional property tax
- Being proposed even though Angelenos already pay for new parks through two existing tax measures.
- There is currently still \$150 million in unallocated park funds that should be used before Angeleno homeowners are forced to pay another tax hike!

Proponents

- State it's a simple extension of Prop K
 - Prop K does not expire until 2026, and SP is a 908% increase over Prop K!

Read the proposition. [Click Here](#)

8726 S. Sepulveda Blvd., Ste. D-2111 Los Angeles CA 90045

Tel. (310) 308-4511 / Fax: (310) 216-1199

acorlin@peelian.com

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