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CALIFORNIA SENATE - HOUSING

SB-584 (2023-2024)

Labor force housing: Short-Term Rental Tax Law

District 19 - Senator Monique Limon

Purpose

Seeks to require short-term rentals and/or vacation rentals to pay an assessment into a newly created "Labor force Housing Fund" with the goal of providing local governments for low- and middle-income housing.

<u>History</u> 06/29/23 - June 28 set for hearing canceled at the request of author. <u>Votes:</u> 05/31/23 (PASS) - Senate Floor - Senate 3rd reading.

Position

- Recommended Position: Oppose
- Transient Occupancy Tax or TOT on short-term rentals. Would give taxes to public entities, local housing authorities, community land trusts, or specific non-profits to construct, own and manage housing units.
- This will cause an additional tax on our members who may choose to do short-term rentals in their own residents. Thereby, forcing their property to have more expensive to rent, pushing away businesses, and reducing profits for the property owner.
- Legislators always start small, if this bill were to pass, there's a high chance that they may target hotels and motels next.

Read the official bill. Click Here

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